

## **Basic Policy on Information Disclosure**

We pay the utmost attention to the enhancement of the corporate value, and aim for a long-term and stable return of profits. Under the corporate philosophy, “patient-friendly medical treatment,” we strive to provide timely information to all stakeholders in a transparent, fair and continuous manner in accordance with related laws and regulations including the Companies Act and the Financial Instruments and Exchange Act as well as the timely disclosure rules stipulated by the Tokyo Stock Exchange as our basic policy.

### **1. System to fulfill timely disclosure obligation**

As for the process of timely disclosure, we maintain the consistency and uniformity of information disclosure by establishing detailed rules for the disclosure of important information and executing under the responsibility of the officer in charge of information disclosure.

In addition, we promptly disclose important information that requires timely disclosure after a decision has been made by the President or the Board of Directors.

### **2. Information disclosure method**

We disclose important information such as material facts specified in the timely disclosure rules on Timely Disclosure Network (TDnet) operated by stock exchanges.

The disclosed information will be posted on the website of the Company at appropriate times.

When we have information that we think is useful for others to understand the Company although it is not categorized as “important,” we proactively disclose such information on our website, etc.

### **3. Arrangement of disclosure system**

To ensure the completeness, appropriateness, and timeliness of information disclosure, we will establish internal control and disclosure management systems.

In addition, we will work with the Audit and Supervisory Committee, external specialists, etc. to improve the appropriateness and operational effectiveness of the control systems.

#### **4. Silent period for the settlement of accounts**

To prevent leaks of financial accounts information and to ensure fairness of the disclosure, we set a silent period, which starts from the day following the last day of each quarterly financial term to the financial announcement day. During this period, we will refrain from commenting and answering any questions regarding financial results.

However, when the results are forecasted to differ substantially from the released business performance estimate during the period, we will disclose the information in accordance with the timely disclosure rules as required.

Even during the silent period, we will try to answer questions regarding our management strategies, etc. that are not related to the financial results as much as possible.

#### **5. Matters concerning business result estimates and future forecasts**

The management plan, future outlook, strategies, etc. posted on our website are the outlook for our future business performance unless they are related to historical or current facts. These are based on our judgement and assumptions derived from the information available at this moment.

Therefore, actual business results may vary due to various risks, changes in uncertainties and the economic situation.

#### **6. Information disclosure for the business results for the financial terms that have not been disclosed**

We will not disclose information on business results for the financial terms (quarter, full year) that has not been disclosed irrespective of the nature of information (quantitative or qualitative) and disclosure methods (oral, written or electromagnetic method).

As for information that is disclosed as an exceptional case, it is posted on our website, and we will respond to questions, etc. within the scope of the disclosed information.